

Growth in Urbanized Property Value

(State Equalized Valued), Annual Rate, 2000-2006

	All Property* 2000-2006	Residential 2000-2006	Commercial 2000-2006	Industrial 2000-2006
Washtenaw County	9.2%	10.3%	9.5%	7.6%
Ann Arbor	8.8%	9.6%	9.6%	6.0%
Calhoun County	5.7%	6.4%	4.1%	6.1%
Battle Creek	4.5%	5.5%	2.8%	6.7%
Wayne County	6.4%	7.2%	8.5%	6.7%
Detroit	5.4%	6.5%	6.8%	5.6%
Genesee County	6.5%	8.0%	6.5%	1.4%
Flint	1.5%	5.3%	-0.02%	-1.1%
Kent County	6.6%	7.7%	6.7%	5.4%
Grand Rapids	6.2%	7.1%	6.6%	7.2%
Kalamazoo County	6.7%	7.3%	8.0%	5.6%
Kalamazoo	4.5%	6.0%	6.3%	3.6%
Ingham County	7.4%	8.1%	7.2%	2.3%
Lansing	6.4%	8.5%	6.0%	-1.0%
Muskegon County	7.3%	7.8%	9.7%	3.5%
Muskegon	3.3%	6.2%	3.4%	1.1%
Oakland County	6.5%	7.4%	6.2%	6.9%
Pontiac	8.5%	9.2%	13.8%	13.1%
Saginaw County	5.0%	6.3%	6.0%	3.8%
Saginaw	2.3%	4.6%	2.7%	2.1%
Grand Traverse County	10.3%	11.2%	9.5%	7.0%
Traverse City	7.1%	8.2%	7.0%	3.9%
Macomb County	7.4%	7.8%	10.1%	7.5%
Warren	4.7%	5.4%	7.7%	4.3%
Kent County	6.6%	7.7%	6.7%	5.4%
Wyoming	5.6%	7.1%	7.8%	2.2%
Urban Average	5.7%	6.9%	7.1%	4.6%
County Average	6.8%	7.7%	7.6%	6.4%
State	7.4%	8.4%	7.8%	6.4%

* The column entitled All Property includes Residential, Commercial, and Industrial property as well as personal property, developmental real property, and timber-cutover real property.

Source: State Tax Commission

- Average growth rate in urban property values lagged behind both state and county growth rates.
- Lansing and Flint saw a reduction in industrial property values.
- Industrial and Commercial property values increased by over 13 percent per year in Pontiac.
- Statewide, property values increased 7.4 percent annually from 2000 to 2005, slightly slower than the 1990 to 2000 annualized rate of 7.6 percent.



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