




# **PLACE LUCK: DOES ECONOMIC DEVELOPMENT POLICY MATTER?**




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# Silver Bullets

- Festival market places
  - Aquariums
  - Downtown malls
  - Artist collaboratives
  - High tech corridors
  - Casinos
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# Research Questions

## Prosperity: policy or place luck?

- What aspects of place luck matter?
- Which policies matter?
- What local “intangibles” matter?
- What policy recommendations make the most sense?




# Data

- 1998, 2004 ICMA Economic Development Surveys
- US Census 1980, 1990, 2000, 2005-2007
- Citydata.com: local attribute data
- Climate data
- Education data: US Department of Education
- Natural Features: ESRI data and maps



# Health Index

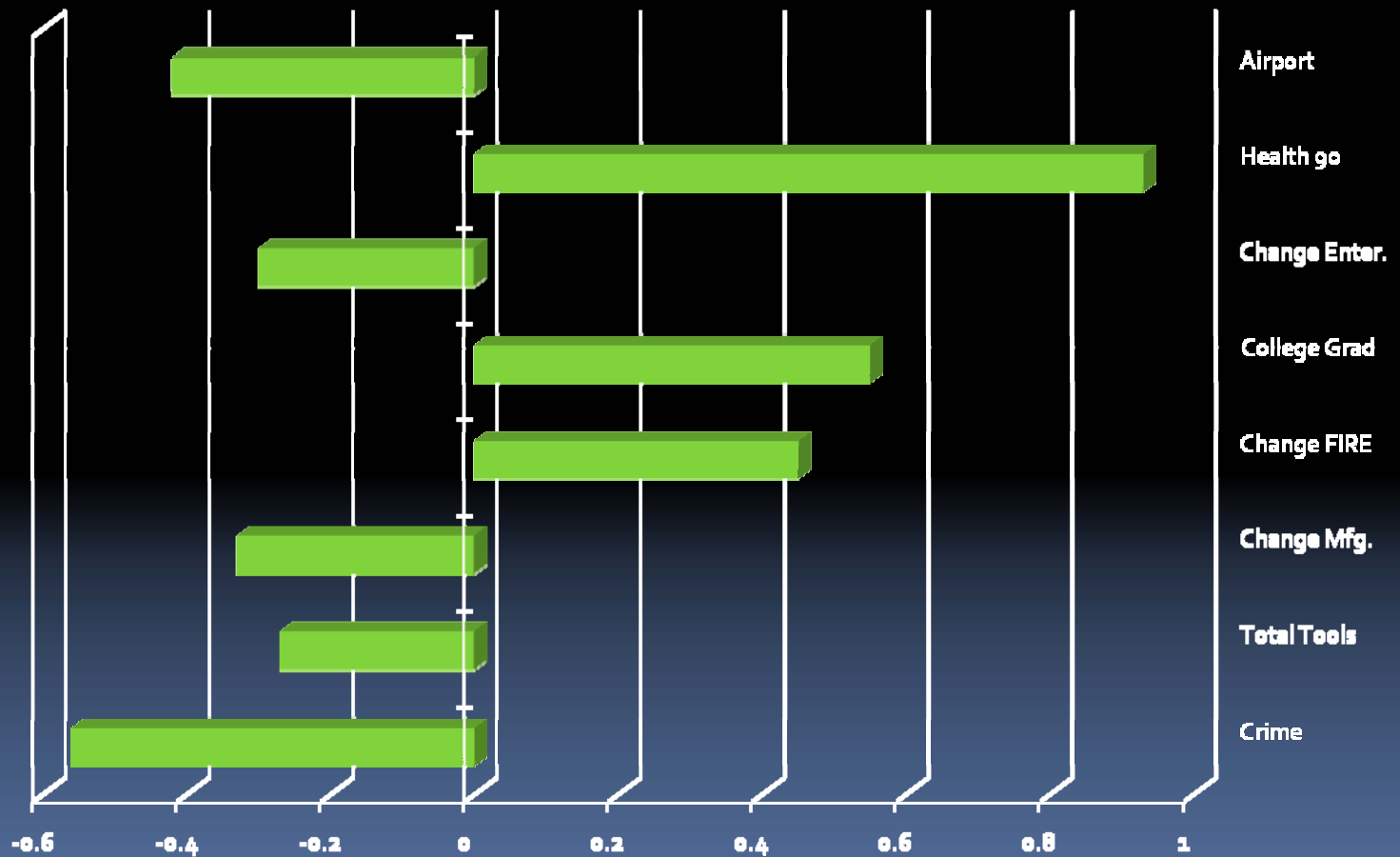
- Percent Employed
  - Percent not in Poverty
  - Median Family Income
  - Median Household Income
- 



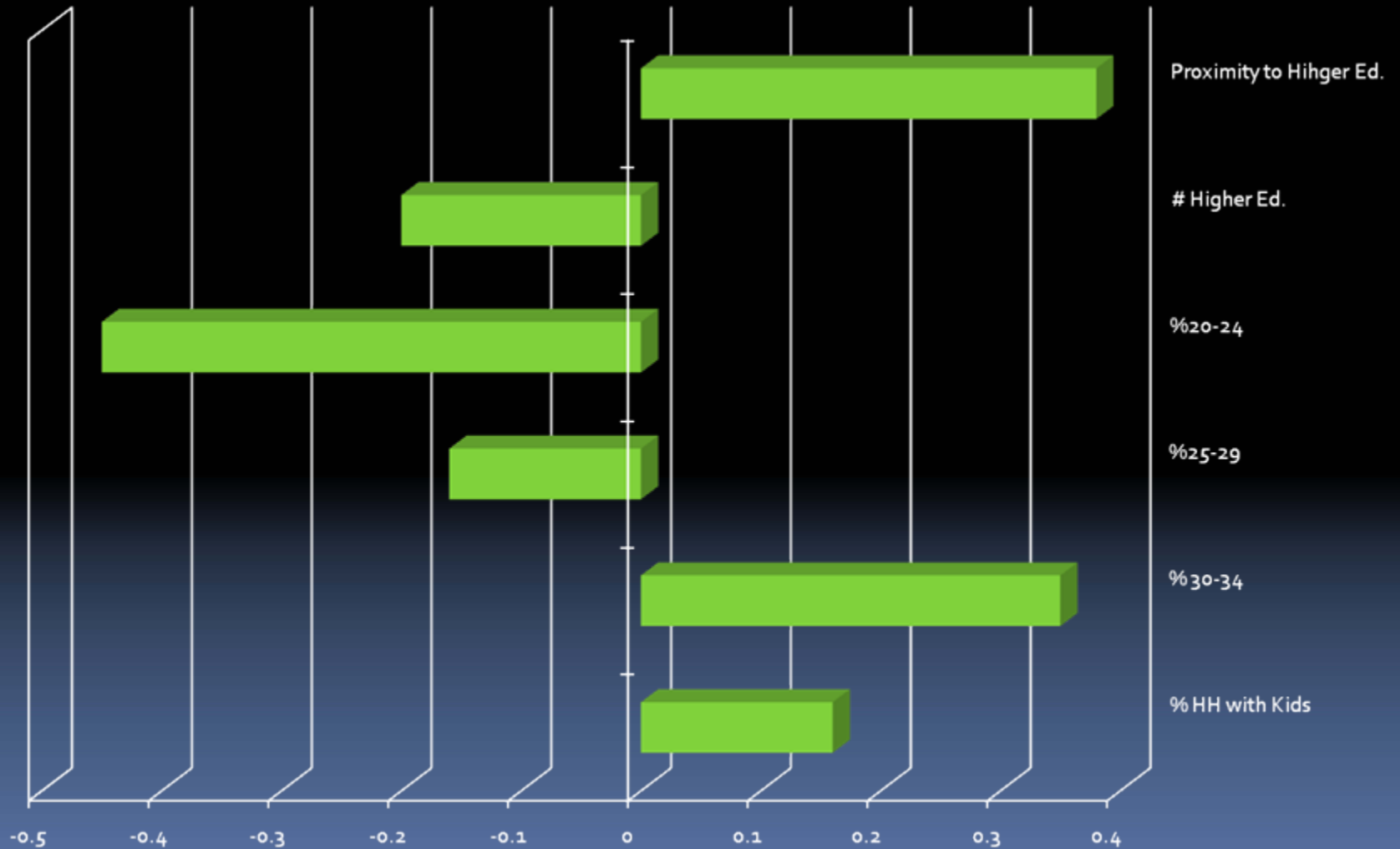
# Economic Development Policy Categories

- Financial incentives
  - Business assistance
  - Training
  - Regulatory flexibility
  - Waiving regulations
  - Community development
  - Business development
  - Marketing
  - Good government
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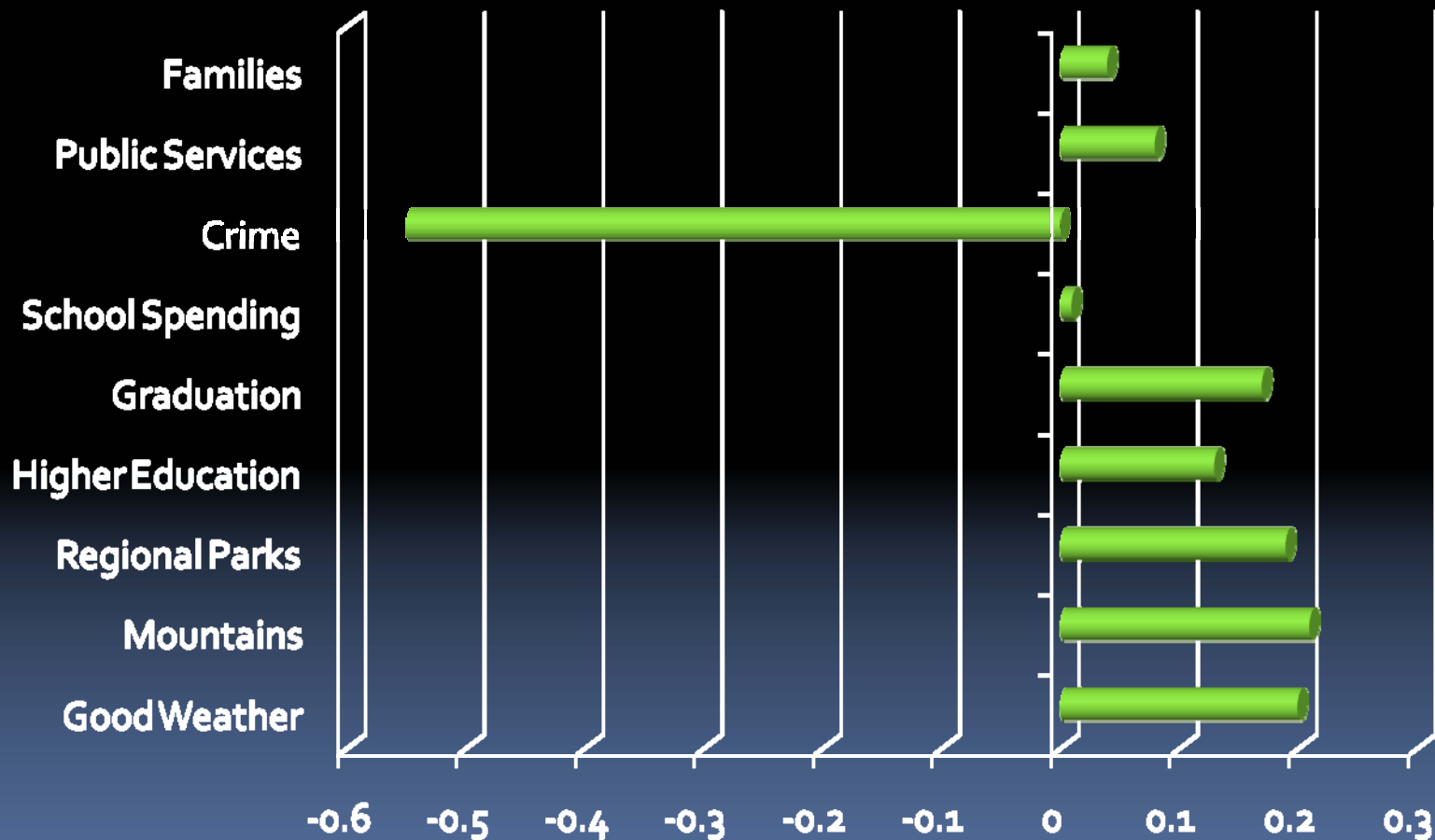
# Correlates of Health 2000



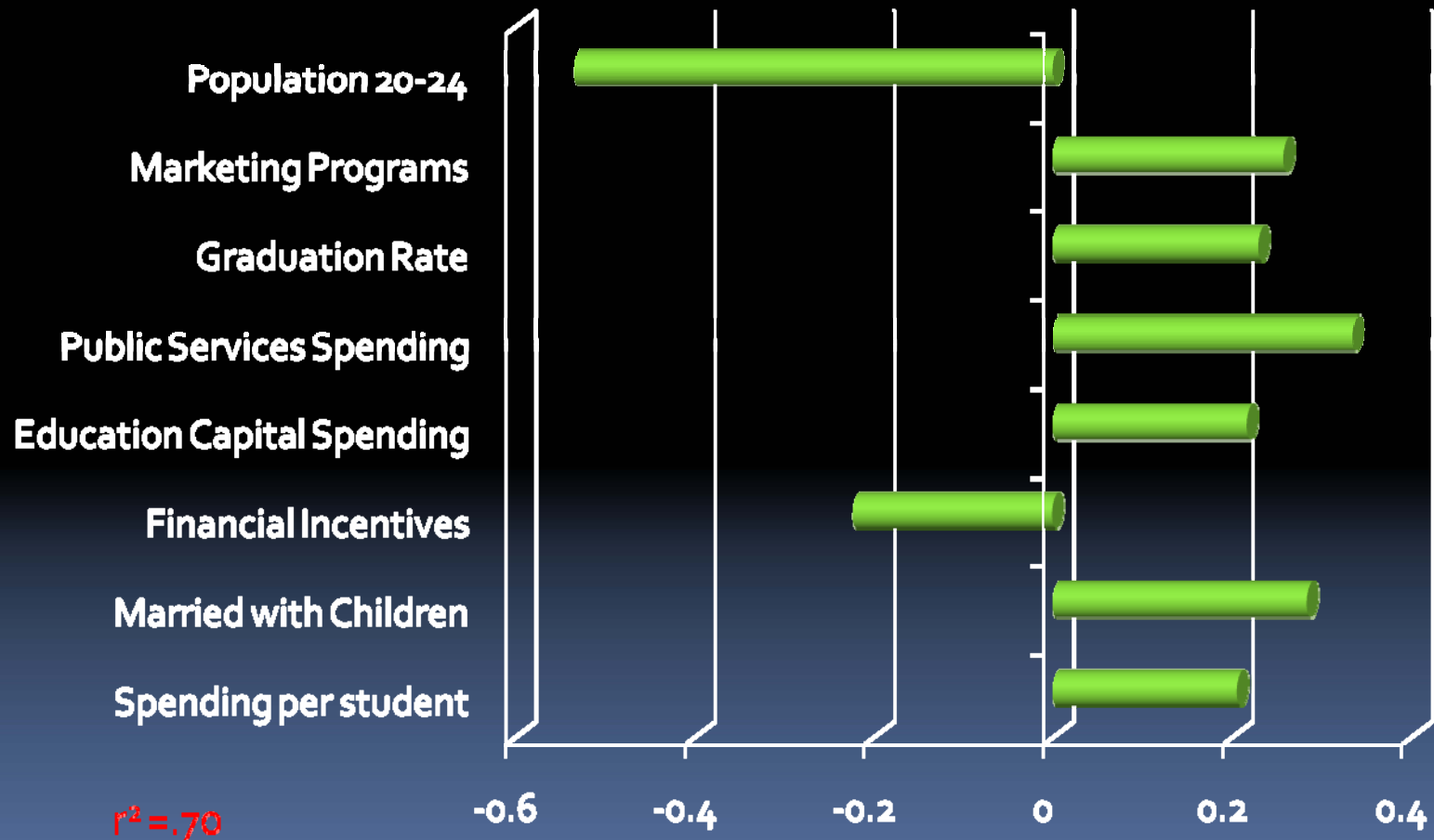
# Correlates of Health 2000



# CORRELATES OF HEALTH CHANGE



# DETERMINANTS OF ECONOMIC HEALTH



# WHAT DOESN'T SEEM TO MATTER FOR HEALTH?


- Economic Development Incentives Generally
- Financial Incentives Specifically
- Young People
- Natural Advantages
- Entertainment/Arts


# WHAT DOES MATTER TO HEALTH?

- Families with children
- Graduation rates
- Education investment
- Public service spending
- Public safety



# What can be directly impacted?

- Education Policy
  - Quality of local services
  - Local level amenities
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# What can be indirectly impacted?

- Crime
- Percent college graduates
- Destination amenities



# What can not be impacted?

- Climate
  - Proximity to other cities
  - Transportation linkages
  - Location of higher education
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